



*Information taken from JCIDC 2nd Quarter 2004 Newsletter*

## **NEW INVESTMENT TOPS \$51 MILLION DURING 2<sup>ND</sup> QUARTER; COMPANIES PLAN TO ADD OVER 100 NEW POSITIONS**

The anticipated application for tax abatement by Unicell Paper Mills in Brownstown, plus expansions at two East Side Industrial Park companies in Seymour promises over \$51 million in new investment and highlighted 2<sup>nd</sup> quarter activities.

Last December, Unicell Paper Mills had announced plans to purchase, renovate and reopen the former Kieffer Paper Mills in Brownstown, and on May 3<sup>rd</sup>, company and JCIDC officials attended the Brownstown Town Council meeting to request abatement on a \$4.5 million investment in real estate improvements and \$28 million in new machinery and equipment.

The investment, which includes construction of a 78,000 square foot tissue paper mill and renovation of the existing pulp mill, is expected to result in the creation of 57 new jobs with an estimated payroll of \$2.2 million annually.

Gina Bane and Jeff McClintock of Unicell attended the meeting with Jim Plump, JCIDC executive director, to make the 10-year abatement request, which was approved.

On June 14<sup>th</sup>, representatives of Aisin U.S.A. Manufacturing, Inc., attended the Seymour City Council meeting to request abatement for an \$17.7 million investment. That investment is broken down as \$17,314,521 for equipment and \$466,000 for real estate improvements, and the expansion will help create 50 new jobs to go with Aisin's current workforce of 1,764 members.

Earlier in the quarter, Excel Manufacturing Vice President Brent Kilgas announced plans for a \$1.1 million investment in new equipment, including CNC machining centers, to meet customer demands. City Council approved 10-year abatement for the investment that is expected to add five new jobs to the current workforce of 73 at Excel.

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